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AUSTRALIAN BUDGET OVERVIEW 2020-21 JOBS AND TRAINING HIGHLIGHTS

INITIATIVE	FUNDING	DETAIL
JobMaker Hiring Credit	\$4 billion	Available to employers for each new job they create over the next 12 months from 7 October 2020, for which they hire an eligible young job seeker aged 16 to 35 years old. For each eligible employee, employers will receive for a period of up to 12 months: <ul style="list-style-type: none"> \$200 a week if they hire an eligible young person aged 16 to 29 years; or \$100 a week if they hire an eligible young person aged 30 to 35 years
Boosting Apprenticeship Commencements Wage Subsidy	\$1.2 billion	A business or Group Training Organisation that engages an Australian Apprentice on or after 5 October 2020, may be eligible for a subsidy of 50% of wages paid to an apprentice or trainee between 5 October 2020 and 30 September 2021, capped at \$7,000 a quarter. This is in addition to the existing Supporting Apprentices and Trainees wage subsidy .
JobTrainer Fund	\$1 billion	Up to 340,700 free or low-fee training places in a mix of national accredited qualifications and short courses, including part qualifications and skillsets.
Digital Employment Services Platform	\$296 million	The Digital Employment Services platform will deliver: <ul style="list-style-type: none"> Assistance for job seekers in managing their own way into employment and training Responsive and individualised support to online job seekers Assistance for young people to support their transition to and retention in employment
Local Jobs Program	\$62.8 million	The program supports tailored approaches to accelerate reskilling, upskilling and employment in 25 regions across Australia. Providing: <ul style="list-style-type: none"> 25 Employment Facilitators across 25 regions a Local Jobs and Skills Taskforce in each of these regions a Local Jobs Plan developed for each of these regions projects funded through a Local Recovery Fund in each of these regions. In QLD, the program will operate in Cairns, Wide Bay and Sunshine Coast, Townsville, Wivenhoe and Gold Coast.
JobReady Graduates Package	\$18 billion	<ul style="list-style-type: none"> More places created at Australian Universities for domestic students, including enabling around 17,000 places in 2021, growing to an additional 39,000 places by 2023 and up to 100,000 places in 10 years. Significant fee reductions for students studying courses in key growth areas including education, maths, IT, health, science, engineering, agriculture, nursing, clinical psychology and architecture An additional 12,000 undergraduate Commonwealth Supported Places will be made available in 2021. Guaranteed bachelor-level Commonwealth supported places for indigenous students from regional and remote areas when accepted at any public university. The establishment of up to eight additional Regional University centres.
Higher Education Relief Package – Short courses	\$252 million	Supporting the delivery of 50,000 higher education short online courses in teaching, health, science, information technology and agriculture.

* Information above is correct as of 7 October 2020.